PET INSURANCE 101

WHAT IS PET INSURANCE?

WHEN TO CONSIDER IT?

Though we don’t like to think about it, most pets get hurt or sick at some point in their lives.

MOST COMMON HEALTH PROBLEMS WITH PETS

DOGS
1. Ear infections
2. Skin allergies
3. Hot spots
4. Vomiting
5. Diarrhea

CATS
1. Lower urinary tract problems
2. Vomiting
3. Chronic kidney failure
4. Hyperthyroidism
5. Diabetes

PET INSURANCE CHECKLIST

Compare policy features, terms and conditions to find the right pet insurance policy for you AND your pet’s needs — know what you’re buying!

Is the policy and information easy to understand?

Find out what is covered and what is NOT covered by the different policies. Which policy fits your needs the best?

What are the co-insurance and deductible options for the policy? Will this fit your financial situation if you need to file a claim?

Does the company pay out based on the actual vet bill or by a benefit schedule? Understand the difference.

Are there coverage limits per incident, per year, per lifetime? If so, understand what they are.

Are conditions that were diagnosed one year considered pre-existing conditions the next year?

Is the company licensed in your state and do they have a good reputation? Ask your vet and read reviews.

PET INSURANCE 101

WHAT IS PET INSURANCE?

Pet Insurance is coverage for veterinary bills due to unexpected accidents or illnesses.

PET OWNERS WITH PET INSURANCE BY COUNTRY

42% UK.
33% Germany
27% Spain
23% France
3% Canada
2% US.

WHAT IS NOT PET INSURANCE

Pet insurance is not an investment or a health savings plan.

LIFE CYCLE OF PET INSURANCE

HEALTHY PET AND HAPPY OWNER

GET REIMBURSED BY INSURANCE CO.

FILE A CLAIM WITH INSURANCE CO.

GET THE BILL

PET IS HURT OR SICK

GO TO VET AND GET TREATED

PRE-EXISTING CONDITIONS

An illness or condition which first occurred or displayed signs prior to pet insurance coverage.

WAITING PERIODS

Period of time directly following sign-up but before full coverage begins. Illnesses or accidents that occur during waiting periods will not be covered and will be considered pre-existing conditions.

DEDUCTIBLE

The portion of the vet bill the pet owner is responsible for before the pet insurance provider will start payment.

CO-INSSURANCE

The percentage of the vet bill the pet owner is responsible for versus what the pet insurance provider will pay.

$2500

Starting vet bill for a dog’s torn knee ligament

TYPICAL VET BILL

Co-insurance
Deductible
Pet Insurance Reimbursement

Pet owner’s responsibility
Pet insurance coverage

AVERAGE MONTHLY PREMIUMS

Cats $12–$36

Dogs $25–$65

HOW DOES IT WORK?

HOW MUCH DOES IT COST?

Resources: